

February 22, 2023

Dear Partners:

As valued partners, we want to provide you with an update to our recent construction set back that occurred in the evening of Saturday February 18, 2023, at our Upper Vista Welland site while the building was vacant.

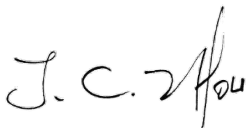
Our office was informed of structural damage to a portion of the building and in response our construction and engineering teams were on site Sunday to evaluate the situation.

We want to let you know that we are working hard to resolve this issues as quickly as possible, all protocols are being followed and we are working in full cooperation with the Ministry of Labour who will conducting a full investigation. Once we have the report from the Ministry of Labour, we will be able to provide you with an update on the next steps in regard to construction updates.

On a final note, we want to assure you that we have a long standing reputation of excellence in our developments and we look forward to completely resolving all of the current issues so that we may proceed in the completion of the project in a timely manner.

We thank you for your patience and understanding,

Dr. Ted Zhou

A handwritten signature in black ink that reads "J. C. Zhou". The signature is written in a cursive style with a large, stylized "Z" at the end.